

Santa Cruz County, Arizona Administrative Services Department

Independent Registered Municipal Advisory (IRMA) Exemption Disclosure

September 2, 2015

By publicly posting the following written disclosure, Santa Cruz County, Arizona (the "County") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The County has retained an independent registered municipal advisor, Ironwood Advisors LLC (the "MA"). The County is represented by and will rely on its MA to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments).

For the proposals received to be seriously considered by the County, the entity will also provide all documents to the County's MA. Proposals may be addressed to:

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Administrative Services Director
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Ironwood Advisors LLC
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Tucson, AZ 85749
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This notice is in effect unless rescinded or revised by the County.